



# PLANNING FINANCIAL FUTURES

Do you spend more time planning your annual vacation than you do thinking about your personal finances? If so, you're not alone. A lot of people put off financial planning or avoid it altogether.

Personal financial planning is an ongoing, lifelong process. If we break it down into small, achievable tasks, it's a lot less daunting and can pay huge dividends to you and your family.

Resolve to make yourself financially fit in 2023:

**The following personal finance calendar may help you get started.**

<p style="text-align: center;"><b>January</b></p> <ul style="list-style-type: none"> <li>- Manage your debt. Start by paying off all high-cost and consider establishing an emergency fund.</li> <li>- Create a cash flow statement of prior year income minus expenses. Calculate personal net worth.</li> <li>- Consider if your portfolio's original target asset allocation needs rebalancing.</li> <li>- Evaluate your contribution amount and save enough for your goals and take advantage of any available employer match.</li> </ul>	<p style="text-align: center;"><b>February</b></p> <ul style="list-style-type: none"> <li>- Review your insurance policies to be sure they are reflecting current needs</li> </ul>
<p style="text-align: center;"><b>March</b></p> <ul style="list-style-type: none"> <li>- Consider using any bonus or similar windfall to pay down debt and/or build an emergency fund.</li> <li>- Check your credit report as improvements may allow lower loan costs.</li> </ul>	<p style="text-align: center;"><b>April</b></p> <ul style="list-style-type: none"> <li>- File your income tax return by April 15 (unless extensions are available).</li> <li>- April 15 is the last day to make an IRA or Education Savings Account for the prior year.</li> <li>- Evaluate whether Roth after-tax or traditional pre-tax contributions make sense for your contributions.</li> </ul>
<p style="text-align: center;"><b>May</b></p> <ul style="list-style-type: none"> <li>- Create an inventory of your home and personal property for insurance or estate planning. Record a phone video of your valuable possessions and store the video in a secure, remote location.</li> <li>- Review your estate plan.</li> </ul>	<p style="text-align: center;"><b>June</b></p> <ul style="list-style-type: none"> <li>- Consider a mid-year review of your finances to confirm you are on track year-to-date income and expenses.</li> </ul>

<b>July</b>	<b>August</b>
<ul style="list-style-type: none"> <li>- Consider reading one book on personal finance or investing.</li> <li>- Designate or update your own beneficiary on your retirement plan.</li> </ul>	<ul style="list-style-type: none"> <li>- Compute if your vacation spending is as you projected.</li> </ul>
<b>September</b>	<b>– October</b>
<ul style="list-style-type: none"> <li>- Consider establishing a Christmas/Holiday spending budget.</li> </ul>	<ul style="list-style-type: none"> <li>- Consider beginning year-end tax planning.</li> <li>- Consider upcoming open enrollment season and any changes with your health insurance coverage and other employer benefits.</li> </ul>
<b>November</b>	<b>– December</b>
<ul style="list-style-type: none"> <li>- Keep your holiday budget in mind. Plan for any charitable giving and tax-deductible gifts.</li> </ul>	<ul style="list-style-type: none"> <li>- Consider rebalancing your portfolio allocations and contributions for the New Year.</li> <li>- Evaluate your past contributions into the Plan and decide if you can increase your contributions for the coming year.</li> </ul>

For more information, contact **[FIRM]** at **[PHONE]** or visit **[WEBSITE]**.

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