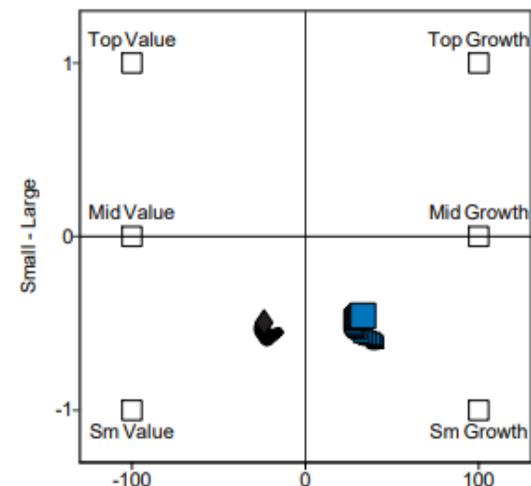


# Fidelity Extended Market Index (FSMAX)

- Fund score rose to a 5/10 in Q4 2022 after scoring a 4 the past 2 quarters in the NFP Scorecard Methodology
- Earned point back in Style Drift metric
- Drop in score due solely due to differences between the asset class benchmark used for evaluation (Russell 2500 Index) and the index tracked by the fund (Dow Jones Completion Index).
  - Fidelity Extended Market Index tracks the Dow Jones US Completion Index
  - NFP Scorecard uses the Russell 2500 Index to evaluate funds in the SMID Blend asset class.
  - Recent market volatility created return differentials in the short-term
  - The DJ US Completion Index now skews toward growth on the style map compared to the Russell 2500
  - Q4 2022 and longer-term results are more in-line with each other



Passive	Asset Class	Ticker/ID	Style				Peer Group				Qual	Score			
			Style	Style Drift	R <sup>2</sup>	Tracking Error	TE Rank	Expense Rank	Return Rank	SR Rank		2pt Max	Q4 2022	Q3 2022	Q2 2022
Fidelity Extended Market Index	SMCB-P	FSMAX	0	1	1	0	0	1	0	0	2	5	4	4	7
			34.0/ -52.8	22.1	97.2	4.6	84.0	19.0	88.0	88.0		SMCB-P	SMCB-P	SMCB-P	SMCB-P

	QTR	YTD	1 Yr	3 Yr Ann.	5 Yr Ann.	10 Yr Ann.	Since Inception	Manager Name	Manager Tenure (Years)	Fund Inception	Expense Ratio
Fidelity Extended Market Index	5.10	-26.43	-26.43	3.01	4.86	9.62	10.50	Louis Bottari	13.97	09/08/2011	0.03
Russell 2500 Index	7.43	-18.37	-18.37	5.00	5.89	10.03	NA				NA
DJ US Completion Total Stock Mkt TR USD	5.07	-26.54	-26.54	2.94	4.76	9.49					
<i>Mid-Cap Blend Average</i>	9.67	-13.97	-13.97	6.22	6.37	9.89					0.91

Data as of 12/31/22. Performance data quoted represents net performance. Past performance does not guarantee future results. NFPR-2023-24 ACR# 5426773 02/23